



Jeffrey L. Ezell
Executive Director

Providing a future you can depend on

June 21, 2010

To: TRS Retirees
All Interested Parties

From: Jeffrey L. Ezell
Executive Director

Subject: July 1, 2010 Cost-of-Living Adjustment

The TRS Board of Trustees grants a cost-of-living adjustment (COLA) to eligible retirees on July 1st and January 1st of each year based on the Consumer Price Index (CPI) and in accordance with Board policy (Administrative Rule 513-5-1-.16). A retiree is eligible to receive a COLA when the current average CPI (current index) is equal to or greater than the average CPI at the time of the retiree's retirement (base index). The current index is 216.89 and was computed as follows:

November 2009	216.33
December 2009	215.95
January 2010	216.69
February 2010	216.74
March 2010	217.63
April 2010	218.01
Total	1,301.35 ÷ 6 = 216.89

The average CPI for the six-month period ending October 2008 was 218.31. This represents the base index for retirees whose date of retirement is between July 1, 2008 and December 1, 2008. Since the current index is lower than the base index, retirees who retired between July 1, 2008 and December 1, 2008 are not eligible to receive a COLA effective July 1, 2010, in accordance with Board policy. Eligibility for a COLA effective January 1, 2011, will be determined by the Board of Trustees in November, 2010. If the average CPI at that time is equal to or greater than the base index of 218.31, these retirees will receive a 1.5% COLA effective January 1, 2011.

The current index is higher than the base indexes for all remaining retirees; therefore, these retirees are eligible to receive a 1.5% COLA effective July 1, 2010.

If you require additional information, please contact one of our Call Center Representatives at (404) 352-6500 or (800) 352-0650.

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