

May 28, 2014

To: All Reporting Agencies
From: Jeffrey L. Ezell
Executive Director 
Subject: FY 2015 Salary Limitations
FY 2016 Contribution Rates

In its annual meeting held May 28, 2014, the Board of Trustees adopted the following maximum salary increases for FY 2015 that can be used by the Teachers Retirement System of Georgia (TRS) to compute a member's highest two-year average salary:

Employees of the Board of Regents	3.50%	(1.00% + 2.50%)
All Others	4.34%	(1.84% + 2.50%)

These percentages are in accordance with Georgia law [O.C.G.A. § 47-3-120(d)] and apply only to TRS members whose current date of membership is on or after July 1, 1984.

The Board of Trustees also adopted the employee and employer contribution rates for FY 2016. Effective July 1, 2015, the contribution rates will be:

Employee Rate	6.00%
Employer Rate	14.27%

If you or your employees have any questions, please contact our office.

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