



Providing a future you can depend on

To: All Reporting Agencies

L. C. (Buster) Evans . C. Evans Executive Director From:

May 13, 2020 Date:

Subject: FY 2022 Contribution Rates

In its annual meeting held today, May 13, 2020, the Board of Trustees adopted the following employee and employer contribution rates for <u>FY 2022</u>. Effective July 1, 2021, the contribution rates will be:

6.00% Employee Rate

Employer Rate 19.81%

The University System of Georgia contribution rate for participants in the Board of Regents' Optional Retirement Plan (ORP) will be 12.36% and shall be remitted monthly in the same manner as those made on behalf of members of the Teachers Retirement System of Georgia.

If you or your employees have any questions, please contact our office.

Thank you.

LCE/vbs

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