

Providing a future you can depend on

To: All Reporting Agencies

From: L. C. (Buster) Evans

Executive Director

Date: June 24, 2020

Subject: FY 2021 Salary Limitations

In a TRS Board of Trustees' meeting held today, June 24, 2020, the Board of Trustees adopted the following maximum salary increases for <u>FY 2021</u> that can be used by the Teachers Retirement System of Georgia (TRS) to compute a member's highest two-year average salary:

2.C. Evars

Employees of the Board of Regents 2.50% (0.0% + 2.50%) All Others 2.50% (0.0% + 2.50%)

These percentages are in accordance with Georgia Law [O.C.G.A. § 47-3-120(d)] and apply only to TRS members whose current date of membership is on or after July 1, 1984.

If you or your employees have any questions, please contact our office.

Thank you.

LCE/vbs